

Name:	Grinspec, Insurance Agency, Inc. 219 South Street
Address:	New Providence, NJ 07974 Telephone: (908) 464-3300
Home Phone:	Fax: (908) 665-9626
Business Phone:	Date:

HOMEOWNERS' NEEDS ANALYSIS

For your protection, we ask that you complete the following form so that we can fully evaluate whether or not your current homeowners' coverage is appropriate for you.

	YES	NO	
1.)			Do you own antiques or fine art that you would like to be insured for their appraised value? <i>A standard homeowners policy may not adequately insure your antiques.</i>
2.)			Do you own gems, precious metals, jewelry, watches, furs, silverware, guns, securities, valuable collections, manuscripts or other financial documents with a value in excess of \$1,000? <i>A standard homeowners policy provides a limited amount (often \$1,000-\$2,000) of coverage for these items. You must purchase higher limits for values exceeding the standard limits.</i>
3.)			Do you own tools, samples or equipment used in business? <i>Coverage is typically limited to \$2,500 on premises \$250 off premises for business use items; Samples and inventory are typically not covered.</i>
4.)			Do you own a home computer? <i>Some insurers limit computer hardware coverage. Most insurers severely limit data recreation coverage.</i>
5.)			Is there any type of business, including babysitting, conducted on your premises? <i>Business liability not covered under homeowners policy.</i>
6.)			Are there any buildings on your premises held out for rental to another party either as habitational or other business use? <i>Certain rental occupancies void your insurance coverage. Call your agent/broker to discuss rental occupancies.</i>
7.)			Are there any detached structures on your premises whose replacement cost exceeds 10% of your home's replacement cost? <i>A homeowners policy typically limits coverage for detached garages to 10% of your home's replacement cost. This limit can be increased upon request.</i>
8.)			Does your home meet current building codes? <i>Without ordinance or law coverage, your insurer will not pay the increased cost of construction. Many homeowners policies do not contain this coverage. Call your agent/broker to obtain a quotation.</i>
9.)			Do own any rental property, a vacation home or other property?
10.)			Do you own any trailers or motorized recreational vehicles, such as snowmobiles, minibikes, jet skis etc.? <i>Homeowners Liability coverage does not extend to use of motorized vehicles/recreational equipment. You must purchase a separate liability policy to cover your exposure.</i>
11.)			Do you own a boat that has/is: 1) An outboard motor with 24 HP or more? 2) An inboard with 50 HP or more? 3) A sailboat in excess of 26' long? <i>Homeowners liability coverage does not extend to boats exceeding a certain length and horsepower. A separate boat policy is needed.</i>
12.)			Are you a board member of a non-profit company? <i>You should contact your agent/broker to determine how to cover your liability exposure as a board member.</i>
13.)			Would you like to receive information on flood or earthquake insurance? <i>Flood & Earthquake coverage is not included in a homeowners' policy.</i>

Thank you for completing this questionnaire.